

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2021

Department of the Treasury
Internal Revenue Service

u Do not enter social security numbers on this form as it may be made public.
u Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2021 or tax year beginning , and ending

Name of foundation WILLIAM JOSEF FOUNDATION INC		A Employer identification number 20-8075941
Number and street (or P.O. box number if mail is not delivered to street address) 4187 CARMAN DRIVE	Room/suite	B Telephone number (see instructions) 855-739-2921
City or town, state or province, country, and ZIP or foreign postal code ATLANTA GA 30342		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation, <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) u \$ 69,700,562	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	5,694,650			
	2 Check u <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	152,388	152,388		
	4 Dividends and interest from securities	1,427,720	1,427,720		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	6,891,839			
	b Gross sales price for all assets on line 6a 34,384,950				
	7 Capital gain net income (from Part IV, line 2)		10,671,902		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) STMT 1	3,863	3,863			
12 Total. Add lines 1 through 11	14,170,460	12,255,873	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	72,927			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	6,500	6,500		
	c Other professional fees (attach schedule) STMT 3	392,999	392,999		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	190,463	25,463		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	12,000			
	21 Travel, conferences, and meetings	200			
	22 Printing and publications				
	23 Other expenses (att. sch.) STMT 5	2,525			
	24 Total operating and administrative expenses. Add lines 13 through 23	677,614	424,962	0	0
	25 Contributions, gifts, grants paid	3,276,250			3,276,250
26 Total expenses and disbursements. Add lines 24 and 25 ..	3,953,864	424,962	0	3,276,250	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ..	10,216,596				
b Net investment income (if negative, enter -0-)		11,830,911			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2021)

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	2,435,853	2,981,000	2,981,000
	3	Accounts receivable u			
		Less: allowance for doubtful accounts u			
	4	Pledges receivable u			
		Less: allowance for doubtful accounts u			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) u			
		Less: allowance for doubtful accounts u	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule) u STMT 6	770,590	879,564	886,654
	b	Investments – corporate stock (attach schedule) u SEE STMT 7	29,315,372	33,045,871	46,044,063
	c	Investments – corporate bonds (attach schedule) u SEE STMT 8	7,259,050	10,706,317	10,644,225
	11	Investments – land, buildings, and equipment: basis u			
	Less: accumulated depreciation (attach sch.) u				
12	Investments – mortgage loans				
13	Investments – other (attach schedule) u SEE STATEMENT 9	2,921,966	3,789,004	4,811,749	
14	Land, buildings, and equipment: basis u				
	Less: accumulated depreciation (attach sch.) u				
15	Other assets (describe u SEE STATEMENT 10)	2,018,871	3,603,285	4,332,871	
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item l)	44,721,702	55,005,041	69,700,562	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe u)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here u <input type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here u <input checked="" type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds	44,721,702	55,005,041	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
29	Total net assets or fund balances (see instructions)	44,721,702	55,005,041		
30	Total liabilities and net assets/fund balances (see instructions)	44,721,702	55,005,041		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	44,721,702
2	Enter amount from Part I, line 27a	2	10,216,596
3	Other increases not included in line 2 (itemize) u SEE STATEMENT 11	3	66,743
4	Add lines 1, 2, and 3	4	55,005,041
5	Decreases not included in line 2 (itemize) u	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	55,005,041

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b PUBLICLY TRADED SECURITIES	D		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 28,792,358		21,798,461	6,993,897
b 5,592,592		1,914,587	3,678,005
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			6,993,897
b			3,678,005
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	10,671,902
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	10,671,902

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	164,450
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3 Add lines 1 and 2	3	164,450
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	164,450
6 Credits/Payments:		
a 2021 estimated tax payments and 2020 overpayment credited to 2021	6a	176,402
b Exempt foreign organizations – tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	10,000
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	186,402
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	21,944
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax u 21,944 Refunded u	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. u \$ (2) On foundation managers. u \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. u \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. u GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address u N/A	X	
14 The books are in care of u WELLS FARGO BANK NA Telephone no. u 855-739-2921 100 NORTH MAIN STREET Located at u WINSTON SALEM NC ZIP+4 u 27101		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> u <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year u 15		
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country u		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A
c Organizations relying on a current notice regarding disaster assistance, check here	u <input type="checkbox"/>	
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d	N/A
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a	X
If "Yes," list the years u 20, 20, 20, 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. u 20, 20, 20, 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions	5a(4)		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c Organizations relying on a current notice regarding disaster assistance, check here	u <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCOTT SATTERWHITE 4187 CARMAN DRIVE ATLANTA GA 30342	PRESIDENT 0.00	0	0	0
PATRICIA STERN 4187 CARMAN DRIVE ATLANTA GA 30342	TREASURER 0.00	0	0	0
ROSWELL SATTERWHITE 4187 CARMAN DRIVE ATLANTA GA 30342	PROGRAM MANA 0.00	72,927	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **u**

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	64,454,417
b	Average of monthly cash balances	1b	3,168,417
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	67,622,834
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	67,622,834
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,014,343
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	66,608,491
6	Minimum investment return. Enter 5% (0.05) of line 5	6	3,330,425

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	3,330,425
2a	Tax on investment income for 2021 from Part V, line 5	2a	164,450
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	164,450
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,165,975
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,165,975
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	3,165,975

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	3,276,250
b	Program-related investments – total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	3,276,250

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				3,165,975
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2021:				
a From 2016				
b From 2017		509,930		
c From 2018		451,087		
d From 2019				
e From 2020		613,547		
f Total of lines 3a through e	1,574,564			
4 Qualifying distributions for 2021 from Part XI, line 4: u \$ <u>3,276,250</u>				
a Applied to 2020, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2021 distributable amount				3,165,975
e Remaining amount distributed out of corpus	110,275			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,684,839			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	1,684,839			
10 Analysis of line 9:				
a Excess from 2017		509,930		
b Excess from 2018		451,087		
c Excess from 2019				
d Excess from 2020		613,547		
e Excess from 2021		110,275		

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> FIRST STEP STAFFING 236 AUBURN AVENUE NE ATLANTA GA 30303	NONE CAPITAL CAMPAIGN	PC UNRESTRICTED OPS.		600,000
ATLANTA COMMUNITY FOOD BANK 732 JOSEPH LOWERY BLVD NW ATLANTA GA 30318	NONE CAPITAL CAMPAIGN	PC UNRESTRICTED OPS.		300,000
MLK, SR. COMMUNITY RESOURCES COLLAB 101 JACKSON STREET NE ATLANTA GA 30312	N/A	PC RESTRICTED PROJECT GRANT		250,000
STEP UP ON SECOND STREET 1328 SECOND STREET SANTA MONICA CA 90401	N/A	PC UNRESTRICTED OPERATING		250,000
FOCUSED COMMUNITY STRATEGIES 1297 MCDONOUGH BLVD SE ATLANTA GA 30315	NONE	PC CAPITAL CAMPAIGN		200,000
ATLANTA UNION MISSION CORPORATION 2353 BOLTON ROAD NW ATLANTA GA 30318	NONE	PC CAPITAL CAMPAIGN		150,000
LATINO COMMUNITY FUND 50 HURT PLAZA SE ATLANTA GA 30303	NONE	PC UNRESTRICTED OPERATIONS		150,000
SOUTHERN PARTNER'S FUND 1 BALTIMORE PLACE NW ATLANTA GA 30308	NONE	PC UNRESTRICTED OPERATIONS		150,000
PARTNERS FOR HOME 275 PRYOR STREET, SW ATLANTA GA 30303	NONE	PC RESTRICTED PROJECT GRANT		125,000
GEORGIA BUDGET & POLICY INSTITUTE 50 HURT PLAZA SE ATLANTA GA 30303	N/A	PC UNRESTRICTED OPERATING		100,000
Total			u 3a	3,276,250
b <i>Approved for future payment</i> N/A				
Total			u 3b	

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
GIDEON'S PROMISE 101 MARIETTA STREET ATLANTA GA 30303	NONE	PC UNRESTRICTED	OPERATIONS	100,000
OPEN DOORS, INC 321 W HILL STREET DECATUR GA 30030	NONE	PC UNRESTRICTED	OPERATIONS	100,000
SOUTHERN CENTER FOR HUMAN RIGHTS 83 POPLAR STREET NW ATLANTA GA 30303	NONE	PC UNRESTRICTED	OPERATIONS	100,000
VOICES FOR GEORGIA'S CHILDREN 75 MARIETTA ST NW ATLANTA GA 30303	N/A	PC UNRESTRICTED	OPERATING	100,000
GEORGIA ADVANCING COMMUNITIES TOGETHER 250 GEORGIA AVENUE ATLANTA GA 30312	N/A	PC UNRESTRICTED	OPERATING	85,000
OPEN EXCELLENCE 8532 SW ST. HELENS DRIVE WILSONVILLE OR 97070	N/A	PC UNRESTRICTED	OPERATING	75,000
SOLOMAN'S TEMPLE FOUNDATION 2863 SPRINGDALE RD SW ATLANTA GA 30315	N/A	PC UNRESTRICTED	OPERATING	75,000
GEORGIA WORKS 275 PRYOR ST SW ATLANTA GA 30303	N/A	PC RESTRICTED	PROJECT GRANT	60,000
COMMON MARKET GEORGIA 1050 OAKLEIGH DRIVE EAST POINT GA 30344	NONE	PC UNRESTRICTED	OPERATIONS	50,000
MUST MINISTRIES 1407 COBB PARKWAY NW MARIETTA GA 30062	N/A	PC CAPITAL	CAMPAIGN	50,000
Total			u 3a	
b Approved for future payment				
N/A				
Total			u 3b	

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
TRUANCY INTERVENTION PROJECT 395 PRYOR STREET SW ATLANTA GA 30312	NONE	PC UNRESTRICTED	OPERATIONS	50,000
GATEWAY CENTER 275 PRYOR STREET SW ATLANTA GA 30303	NONE	PC UNRESTRICTED	OPERATIONS	40,000
SOUTHERN ENVIRONMENTAL LAW CENTER 10 TENTH STREET ATLANTA GA 30309	NONE	PC UNRESTRICTED	OPERATIONS	35,000
GEORGIA SOCIAL IMPACT COLLABORATIVE 191 PEACHTREE ST. ATLANTA GA 30303	N/A	PC RESTRICTED	PROJECT GRANT	25,000
RESET 180 1930 ISAAC NEWTON SQUARE RESTON VA 20190	N/A	PC RESTRICTED	PROJECT GRANT	25,000
MUTUAL AID DISASTER RELIEF 503 E JACKSON ST TAMPA FL 33602	N/A	PC RESTRICTED	PROJECT GRANT	20,000
GEORGIA SUPPORTIVE HOUSING ASSOC. P.O. BOX 2542 ROSWELL GA 30077	N/A	PC RESTRICTED	PROJECT GRANT	11,250
Total				u 3a
b <i>Approved for future payment</i>				
N/A				
Total				u 3b

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME	\$ 3,863	\$ 3,863	\$
TOTAL	<u>\$ 3,863</u>	<u>\$ 3,863</u>	<u>\$ 0</u>

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 6,500	\$ 6,500	\$	\$
TOTAL	<u>\$ 6,500</u>	<u>\$ 6,500</u>	<u>\$ 0</u>	<u>\$ 0</u>

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MANAGEMENT FEES	\$ 121,068	\$ 121,068	\$	\$
BANK FEES	271,931	271,931	\$	\$
TOTAL	<u>\$ 392,999</u>	<u>\$ 392,999</u>	<u>\$ 0</u>	<u>\$ 0</u>

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
US TAXES	\$ 165,000	\$	\$	\$
FOREIGN TAXES	25,463	25,463	\$	\$
TOTAL	<u>\$ 190,463</u>	<u>\$ 25,463</u>	<u>\$ 0</u>	<u>\$ 0</u>

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
OFFICE SUPPLIES	832			
PAYROLL FEES	874			
OTHER EXPENSES	819			
TOTAL	\$ 2,525	\$ 0	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
GOVERNMENT OBLIGATIONS	\$ 770,590	\$ 879,564	COST	\$ 886,654
TOTAL	\$ 770,590	\$ 879,564		\$ 886,654

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCK	\$ 29,315,372	\$ 33,045,871	COST	\$ 46,044,063
TOTAL	\$ 29,315,372	\$ 33,045,871		\$ 46,044,063

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE BONDS	\$ 7,259,050	\$ 10,706,317	COST	\$ 10,644,225
TOTAL	\$ 7,259,050	\$ 10,706,317		\$ 10,644,225

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
REAL ASSETS	\$ 2,921,966	\$ 3,789,004	COST	\$ 4,811,749
TOTAL	<u>\$ 2,921,966</u>	<u>\$ 3,789,004</u>		<u>\$ 4,811,749</u>

Federal Statements**Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
ALTERNATIVE INVESTMENTS	\$ 2,018,871	\$ 3,603,285	\$ 4,332,871
TOTAL	<u>\$ 2,018,871</u>	<u>\$ 3,603,285</u>	<u>\$ 4,332,871</u>

Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
CONTRIBUTION MV AND COST BASIS	\$ 66,743
TOTAL	<u>\$ 66,743</u>

**Schedule B
(Form 990)**

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

**u Attach to Form 990 or Form 990-PF.
u Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

2021

Name of the organization

Employer identification number

WILLIAM JOSEF FOUNDATION INC

20-8075941

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization

WILLIAM JOSEF FOUNDATION INC

Employer identification number

20-8075941

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SCOTT C. SATTERWHITE 4187 CARMAIN DRIVE ATLANTA GA 30342	\$ 5,694,650	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

WILLIAM JOSEF FOUNDATION INC

Employer identification number

20-8075941

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	12,000 SHS OF AAPL	\$ 1,559,640	01/13/21
1	8,000 SHS OF ETN	\$ 1,104,560	01/13/21
1	13,000 SHS OF TAN	\$ 1,490,450	01/13/21
1	22,000 SHS OF DHI	\$ 1,540,000	01/13/21

Form **2220**

Underpayment of Estimated Tax by Corporations

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

u Attach to the corporation's tax return.
uGo to www.irs.gov/Form2220 for instructions and the latest information.

2021

Name **WILLIAM JOSEF FOUNDATION INC** Employer identification number **20-8075941**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)	1	164,450
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c Credit for federal tax paid on fuels (see instructions)	2c	
d Total. Add lines 2a through 2c	2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	164,450
4 Enter the tax shown on the corporation's 2020 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	58,127
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	58,127

Part II Reasons for Filing—Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6** The corporation is using the adjusted seasonal installment method.
- 7** The corporation is using the annualized income installment method.
- 8** The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year.	05/15/21	06/15/21	09/15/21	12/15/21
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	14,532	37,593	0	20,115
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11,402	50,000	30,000	85,000
<i>Complete lines 12 through 18 of one column before going to the next column.</i>				
12 Enter amount, if any, from line 18 of the preceding column			9,277	39,277
13 Add lines 11 and 12		50,000	39,277	124,277
14 Add amounts on lines 16 and 17 of the preceding column		3,130		
15 Subtract line 14 from line 13. If zero or less, enter -0-	11,402	46,870	39,277	124,277
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		0	0	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	3,130	0	0	0
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column		9,277	39,277	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17—no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form **2220** (2021)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19 SEE WORKSHEET			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2021 and before 7/1/2021	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365}$ x 3% (0.03)	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2021 and before 10/1/2021	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365}$ x 3% (0.03)	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2021 and before 1/1/2022	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365}$ x 3% (0.03)	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2021 and before 4/1/2022	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365}$ x 3% (0.03)	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2022 and before 7/1/2022	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365}$ x **	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2022 and before 10/1/2022	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365}$ x **	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2022 and before 1/1/2023	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365}$ x **	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2022 and before 3/16/2023	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365}$ x **	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns			38 \$	8

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)	
		First <u>2</u> months	First <u>4</u> months	First <u>7</u> months	First <u>10</u> months	
20	Annualization periods (see instructions)	20				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	2,500,000	2,500,000	2,500,000	4,330,911
22	Annualization amounts (see instructions)	22	6.00000	3.00000	1.71429	1.20000
23a	Annualized taxable income. Multiply line 21 by line 22	23a	15,000,000	7,500,000	4,285,725	5,197,093
b	Extraordinary items (see instructions)	23b				
c	Add lines 23a and 23b	23c	15,000,000	7,500,000	4,285,725	5,197,093
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	24	208,500	104,250	59,572	72,240
25	Enter any alternative minimum tax (trusts only) for each payment period (see instructions)	25				
26	Enter any other taxes for each payment period. See instructions	26				
27	Total tax. Add lines 24 through 26	27	208,500	104,250	59,572	72,240
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	208,500	104,250	59,572	72,240
30	Applicable percentage	30	25%	50%	75%	100%
31	Multiply line 29 by line 30	31	52,125	52,125	44,679	72,240

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment	
Note: Complete lines 32 through 38 of one column before completing the next column.						
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	52,125	52,125	44,679	72,240
33	Add the amounts in all preceding columns of line 32. See instructions	33		14,532	52,125	52,125
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	52,125	37,593	0	20,115
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	14,532	67,693	41,113	41,113
36	Subtract line 38 of the preceding column from line 37 of the preceding column	36			30,100	71,213
37	Add lines 35 and 36	37	14,532	67,693	71,213	112,326
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	14,532	37,593	0	20,115

Form 2220 Worksheet

Form **2220**

2021

For calendar year 2021, or tax year beginning _____, and ending _____

Name WILLIAM JOSEF FOUNDATION INC Employer Identification Number 20-8075941

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Due date of estimated payment	<u>05/15/21</u>	<u>06/15/21</u>	<u>09/15/21</u>	<u>12/15/21</u>
Amount of underpayment	<u>3,130</u>	_____	_____	_____
Prior year overpayment applied	<u>11,402</u>			

	1st Payment	2nd Payment	3rd Payment	4th Payment	5th Payment
Date of payment	_____	<u>06/15/21</u>	<u>09/15/21</u>	<u>12/15/21</u>	_____
Amount of payment	_____	<u>50,000</u>	<u>30,000</u>	<u>85,000</u>	_____

QTR	FROM	TO	UNDERPAYMENT	#DAYS	RATE	PENALTY
1	5/15/21	6/15/21	3,130	31	3.00	8
TOTAL PENALTY						8
						=====

Form **990-W**
 (Worksheet)
 Department of the Treasury
 Internal Revenue Service

**Estimated Tax on Unrelated Business Taxable
 Income for Tax-Exempt Organizations**
 (and on Investment Income for Private Foundations)
 Go to www.irs.gov/Form990W for instructions and the latest information.
 Keep for your records. Do not send to the Internal Revenue Service.

OMB No. 1545-0047

2022

1	Unrelated business taxable income expected in the tax year	1
2	Tax on the amount on line 1. See instructions for tax computation	2
3	Alternative minimum tax for trusts. See instructions	3
4	Total. Add lines 2 and 3	4
5	Estimated tax credits. See instructions	5
6	Subtract line 5 from line 4	6
7	Other taxes. See instructions	7
8	Total. Add lines 6 and 7	8
9	Credit for federal tax paid on fuels. See instructions	9
10a	Subtract line 9 from line 8. Note: If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions	10a
b	Enter the tax shown on the 2021 return. See instructions. Caution: If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c	10b
c	2022 Estimated Tax. Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c

	(a)	(b)	(c)	(d)
11 Installment due dates. See instructions	11 05/16/22	06/15/22	09/15/22	12/15/22
12 Required installments. Enter 25% of line 10c in columns (a) through (d). But see instructions if the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization."	12 5,486	5,486	5,486	5,486
13 2021 Overpayment. See instructions	13 5,486	5,486	5,486	5,486
14 Payment due (Subtract line 13 from line 12)	14			

For Paperwork Reduction Act Notice, see instructions.

Form **990-W** (2022)

Underdistribution and Excess Distributions for Part XIIForm **990-PF****2021**

For calendar year 2021, or tax year beginning , ending

Name

WILLIAM JOSEF FOUNDATION INC

Employer Identification Number
20-8075941**Undistributed Income Carryovers**

Form 990-PF, Part XII

Tax Year	Prior Undistributed Income			Current Year Decreases	Next Year Carryover	
	Nontaxable or Previously Taxed	Taxable in 2021	Total per Year		Nontaxable or Previously Taxed	Taxable in 2022
Years prior						
20 17						
20 18						
20 19						
2020						
2021			3,165,975	3,165,975		
Total Carryover to Next Year						0

* Carryover amount includes 4942(a) amounts

Excess Distribution Carryovers

Form 990-PF, Part XII

Preceding Tax Year Excess Distributions	Current Year	Next Year
	Decreases	Carryover
2016		
2017	509,930	509,930
2018	451,087	451,087
2019		
2020	613,547	613,547
Current Year Excess Distribution Generated (2021)		110,275
Total Carryover to Next Year		1,684,839

Form **990PF****Two Year Comparison Report****2020 & 2021**

For calendar year 2021, or tax year beginning , ending

Name

WILLIAM JOSEF FOUNDATION INC

Taxpayer Identification Number

20-8075941

		2020		2021		Differences	
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
Revenue	1. Contributions, gifts, grants, and similar amounts received	1.	3,464,914		5,694,650		2,229,736
	2. Interest on savings and temporary cash investments	2.	186,448	186,448	152,388	152,388	-34,060
	3. Dividends and interest from securities	3.	876,705	876,705	1,427,720	1,427,720	551,015
	4. Gross rents	4.					
	5. Net gain or (loss) from sale of assets	5.	2,299,472		6,891,839		4,592,367
	6. Capital gain net income	6.		3,301,386		10,671,902	7,370,516
	7. Gross profit or (loss)	7.					
	8. Other income	8.	21,802		3,863	3,863	-17,939
	9. Total. Add lines 1 through 8	9.	6,849,341	4,364,539	14,170,460	12,255,873	7,321,119
Expenses & Deductions	10. Compensation of officers, directors, trustees, etc.	10.	64,847		72,927		8,080
	11. Other employee salaries and wages	11.					
	12. Pension plans, employee benefits	12.					
	13. Professional fees	13.	159,279	159,279	399,499	399,499	240,220
	14. Interest	14.					
	15. Taxes	15.	139,560	23,435	190,463	25,463	50,903
	16. Depreciation and depletion	16.					
	17. Occupancy	17.	12,000		12,000		
	18. Other expenses	18.	1,432		2,725		1,293
	19. Contributions, gifts, grants paid	19.	2,944,000		3,276,250		332,250
	20. Total expenses and disbursements. Add lines 10 through 19	20.	3,321,118	182,714	3,953,864	424,962	632,746
21. Net income (if negative investment activity, enter -0-)	21.	3,528,223	4,181,825	10,216,596	11,830,911	6,688,373	7,649,086
Taxes	22. Excise Tax	22.		58,127		164,450	106,323
	23. Section 511 Tax	23.					
	24. Subtitle A income tax	24.					
	25. Total Taxes	25.		58,127		164,450	106,323
	26. Estimates and overpayments credited	26.		70,000		176,402	106,402
Due / Refund	27. Foreign tax withheld	27.					
	28. Other Payments	28.				10,000	10,000
	29. Total payments and credits	29.		70,000		186,402	116,402
	30. Balance due / (Overpayment)	30.		-11,873		-21,952	-10,079
	31. Overpayment credited to next year	31.		11,402		21,944	10,542
	32. Penalty	32.		471		8	-463
	33. Net due / (Refund)	33.		0		0	
Other	34. Total assets	34.	44,721,702		55,005,041		10,283,339
	35. Total liabilities	35.	0		0		0
	36. Net assets	36.	44,721,702		55,005,041		10,283,339

Form **990PF****Tax Return History****2021**

Use the 2Yr Report for more recent historical information

Name

WILLIAM JOSEF FOUNDATION INC

Taxpayer Identification Number

20-8075941

		2017		2018		2019	
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
Revenue	1. Contributions, gifts, grants, and similar amounts received	1.					
	2. Interest on savings and temporary cash investments	2.				181,852	181,852
	3. Dividends and interest from securities	3.				918,659	918,659
	4. Gross rents	4.					
	5. Net gain or (loss) from sale of assets	5.				2,813,920	
	6. Capital gain net income	6.					2,813,920
	7. Gross profit or (loss)	7.					
	8. Other income	8.				139,970	138,303
	9. Total. Add lines 1 through 8	9.	0	0	0	0	4,054,401
Expenses & Deductions	10. Compensation of officers, directors, trustees, etc.	10.				57,660	
	11. Other employee salaries and wages	11.					
	12. Pension plans, employee benefits	12.					
	13. Professional fees	13.				154,015	148,983
	14. Interest	14.					
	15. Taxes	15.				41,004	8,957
	16. Depreciation and depletion	16.					
	17. Occupancy	17.				11,138	
	18. Other expenses	18.				4,279	
	19. Contributions, gifts, grants paid	19.			0	2,005,000	
	20. Total expenses and disbursements. Add lines 10 through 19	20.				2,273,096	157,940
21. Net income (if negative investment activity, enter -0-)	21.	0	0	0	0	1,781,305	3,894,794
Taxes	22. Excise Tax	22.					77,896
	23. Section 511 Tax	23.					
	24. Subtitle A income tax	24.					
	25. Total Taxes	25.					77,896
	26. Estimates and overpayments credited	26.					32,050
Due / Refund	27. Foreign tax withheld	27.					
	28. Other Payments	28.					40,000
	29. Total payments and credits	29.					72,050
	30. Balance due / (Overpayment)	30.		0		0	5,846
	31. Overpayment credited to next year	31.					
	32. Penalty	32.					279
	33. Net due / (Refund)	33.		0		0	5,567
Other	34. Total assets	34.	0		0	41,813,830	
	35. Total liabilities	35.	0		0	0	
	36. Net assets	36.	0		0	41,813,830	